

WFG Rate and Form Bulletin



To: All New Jersey Policy Issuing Agents of WFG National Title Insurance Company
From: WFG Underwriting Department
Date: January 10, 2019
Bulletin No.: NJ 2019-01
Subject: **NJ Rating Bureau Filing 2018-05 - Revisions to the Manual of Rates and Charges and to the Manual of Forms, Effective February 1, 2019**

The New Jersey Land Title Insurance Rating Bureau has received approval for revisions to and adoption of several forms. **This change is applicable for all applications or orders for title insurance received on or after February 1, 2019. The attached versions of the Manual of Rates and Charges and the Manual of Forms are also effective on February 1, 2019 and replace all previous versions.**

REVISIONS have been made to the following forms and the MANUAL OF FORMS:

- 1. Revisions to NJRB 1-16 - ALTA Homeowner's Policy;**
(minor, technical change – replaced the word “received” with “receives” in Continuation of Coverage Section 2, subsection b. (5));
- 2. Revisions to NJRB 3-05 – Important Notice and Disclosure**
(amended Section 2 to replace the former “Closing Service Letter” with “Closing Protection Letter – Single Transaction”);
- 3. Revisions to NJRB 5-87 - ALTA Endorsement 3-06 (Zoning)**
(technical corrections);
- 4. Revisions to NJRB 5-107 – ALTA Endorsement 14-06 (Future Advance – Priority);**
(minor, technical correction – changed the word “Advances” to “Advance” in Section 1.b. on the form);
- 5. Revisions to NJRB 5-114 - ALTA Endorsement 16-06 (Mezzanine Financing)**
(minor, technical corrections);

6. **Revisions to NJRB 5-121 - ALTA Endorsement 20-06 (First Loss – Multiple Parcel Transaction)**
(minor, technical corrections);
7. **Revisions to NJRB 5-126 - ALTA Endorsement 25.1-06 (Same As Portion of Survey)**
(minor, technical correction);
8. **Revision to NJRB 5-130 - ALTA Endorsement 29.1-06 (Interest Rate Swap Endorsement – Additional Interest)**
(minor, technical corrections);

The following forms have been ADOPTED:

1. **Adoption of ALTA Endorsement 11.1-06 (Mortgage Modification with Subordination)**
(to be NJRB 5-174);
2. **Adoption of ALTA Endorsement 11.2-06 (Mortgage Modification with Additional Amount of Insurance) (to be NJRB 5-175);**
3. **Adoption of ALTA Endorsement 26-06 (Subdivision) New Jersey Variation (to be NJRB 5-176);**
4. **Adoption of New Jersey Partial Release of Mortgaged Premises Endorsement (to be NJRB 5-177); and**
5. **Adoption of ALTA Endorsement 39-06 (Policy Authentication) (to be NJRB 5-178);**
(This endorsement prevents the Insurer from denying liability for a claim asserted under a policy or an endorsement issued with the policy, on the grounds that the policy or endorsement is unsigned or has been issued electronically.)

The following form has been WITHDRAWN:

1. **Withdrawal of NJRB 5-61 Subdivision Endorsement**
(this form was withdrawn and replaced with ALTA 26-06 Subdivision Endorsement form (NJRB 5-176))

The Manual of Rates and Charges has been revised as follows:

1. **Revisions to Section 10.36 Subdivision Endorsement;**
2. **Revisions to Section 10.37 ALTA 11-06 Mortgage Modification;**
3. **Revisions to Section 10.53 ALTA 16-06 Mezzanine Financing Statement;**

4. Revisions to Section 10.60 ALTA 20-06 – First Loss – Multiple Parcel Transactions;
5. Adoption of Section 10.104 ALTA 26-06 – Subdivision Endorsement;
6. Adoption of Section 10.105 New Jersey Partial Release of Mortgaged Premises; and
7. Adoption of Section 10.106 ALTA 39-06 – Policy Authentication Endorsement.

Click [HERE](#) for the Rate Manual effective February 1, 2019

Click [HERE](#) for the Index Manual of Forms effective February 1, 2019

In preparing for the implementation of the new forms and rate structure, we suggest that you confirm with your software supplier that the required revisions will be available to you by the effective date.

NOTE: This Bulletin is intended for use by title issuing offices, title insurance agents and approved attorneys of WFG National Title Insurance Company only. Reliance by any other person or entity is unauthorized. This bulletin is intended solely for the purpose of establishing underwriting policies and/or procedures of WFG National Title Insurance Company.